

GREEN ENERGY MARKET SECURITIZATION PROGRAM (GEMS)

This application is to apply for financing under the Green Energy Market Securitization Program for Non-profit Organizations (“Organization”) or Commercial Companies (“Company”).

The Green Energy Market Securitization Program (“GEMS” or the “Program”) was created by the State of Hawaii’s Hawaii Green Infrastructure Authority to make clean energy improvements (i.e. Solar Photovoltaic System) affordable and accessible for underserved markets in Hawaii. The Program provides financing for solar photovoltaic systems and other clean energy improvements. Pacific Rim Bank has been designated as the Lead Lender for the State of Hawaii’s GEMS Non-profit/Commercial segment of the Program. The Bank shall originate, underwrite and fund loans for the eventual sale to the State of Hawaii. The proceeds from this loan will be used to fund the pre-payment portion of the Power Purchase Agreement. To ensure timely process of this application, please fill in all information fields as completely and accurately as possible.

ABOUT YOUR ORGANIZATION OR COMPANY

Name of Organization or Company		Primary Contact Individual	
Address		City / State / ZIP Code	
Primary Contact Address		City / State / ZIP Code	
Phone Number	Fax Number	Primary Contact E-mail	
Federal Identification Number		State Identification Number	
Type of Entity (Non-profit, Corporation, LLC, other)		Length of Operations	

QUESTIONNAIRE

In an effort to better understand your Non-profit Organization or Commercial Company and its needs, please answer the following questions to the best of your knowledge.

Please summarize the Organization or Company’s mission statement:

Please describe the products or services the Organization or Company provides:

QUESTIONNAIRE (CONT.)

Please discuss the key revenue sources of the Organization or Company (i.e., services, products, rental income, fundraising, grants, tithing, etc.). How reliant is the Non-profit on large donors? Is the Company reliant on a few large clients/customers?

Please describe the Organization or Company's client/customer base and list the largest five clients/customers:

Please indicate the Organization or Company's key competitors:

Please detail the key management's experience & training:

Is your Organization or Company's proposed property for Photovoltaic (PV) installation, fee-simple or leasehold? If leasehold, how long is the remaining term on the fixed-known portion of the ground lease?

Is the Organization or Company a party to any lawsuits or subject to any outstanding judgments? If yes, please provide further detail.

Is the Organization or Company subject to any tax liens or assessments? If yes, please provide further detail.

Is the Organization or Company an Endorser, Guarantor, or Co-Maker for debt obligations not listed on your financial statements? If yes, please provide further detail.

DEBT SCHEDULE

Please list all debts and obligations in its entirety so that Pacific Rim Bank may better understand the Organization/Company financial condition.

Lender	Outstanding Balance	Monthly Payment	Maturity	Interest Rate	Collateral

DOCUMENTS & FINANCIAL STATEMENTS REQUIRED

Please submit the following along with this application.

- 3-Years of Financial Statements
- Commercial: 3-Years of Federal Tax Returns (or Extensions, if applicable)
- Most recent utility bill (HECO / HELCO / MECO)
- Entity Documents
- Evidence of non-profit status [i.e., 501(c)(3) documents]; if applicable
- Evidence of Real Property ownership in Hawaii; if leasehold, provide executed Ground Lease Agreement

AUTHORIZATION AND CERTIFICATION

PLEASE READ CAREFULLY

I, an authorized agent acting on behalf of the applying Non-profit Organization or Commercial Company (the "Applicant"), hereby grant Pacific Rim Bank (the "Bank"), an Equal Opportunity Lender, permission to obtain credit information and general references and also to contact the Applicant's accountant. I certify that the Bank may keep this application whether or not it is approved. I also acknowledge and am aware that this application does not constitute a commitment to lend. Further, I understand that intentional misrepresentation of facts may be a basis for denial of financing or an "event of default" as described in the Promissory Note, which will evidence the financing request, if approved.

SHARING NON-PUBLIC INFORMATION

My signature authorizes and grants the Bank unrestricted permission to share the information provided on this application and information submitted in connection with applying for the State of Hawaii's Green Energy Market Securitization (the "GEMS Program") with Third Parties facilitating or participating in the GEMS Program. These Third Parties include the State of Hawaii and Third Parties contracted by the State of Hawaii and/ or Third Parties contracted by the GEMS Service Provider, CPF Asset Management, LLC .

Information shared may include, but not be limited to, Applicant specific information, Agent(s) information, Financial Statements, Loan Underwriting, Qualification or Denial Letters, Commitment Letters, Loan Documents, Photovoltaic (PV) specifications, System Orientation and Statements detailing Utility usage and expense. This information will be used to support studies including, but not limited to, analysis required to determine the appropriate PV system specifications for each of the Applicants, the appropriate financing terms to be extended and the impact of the GEMS program to various stakeholders.

My signature also certifies that the information on this application and all supporting documents is true, that my intent is to apply for financing under the GEMS program, in which the use of the proceeds will be used to finance the pre-funding requirements of the Power Purchase Agreement in connection with the installation and leasing of PV technology, the maintenance and construction of the aforementioned and the costs associated with financing said system. I also consent to any inquiry appropriate and necessary to verify or confirm the information I have provided to the Bank.

IRREVOCABLE LOAN DISBURSEMENT AGREEMENT

As part of the GEMS Program, the Participating Fund is requiring the Borrower to execute an Irrevocable Loan Disbursement Agreement at loan closing, which pre-authorizes the Bank to disburse the loan proceeds to the Participating Fund upon (a) the satisfactory installation of the PV system, (b) Utility Approval to connect, and (c) Completion Certificate performed by CPF Asset Management, LLC and (d) certain other loan funding conditions as described in the Loan Agreement.

This Irrevocable Loan Disbursement Agreement condition is the requirement of the Participating Fund, Service Provider and the GEMS Program in consideration for incurring all of the costs related to the acquisition and installation of the Solar Photovoltaic System to be leased to the Borrower.

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IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT	
<p>To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. What this means to you: When you open an account, we will ask you for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.</p>	
<p>_____</p> <p>Organization or Company Name</p>	
<p>_____</p> <p>Authorized Agent (Print Name)</p>	<p>_____</p> <p>Title</p>
<p>_____</p> <p>Authorized Agent Address</p>	<p>_____</p> <p>City / State / ZIP Code</p>
<p>_____</p> <p>Authorized Agent Date of Birth</p>	<p>_____</p> <p>Social Security Number</p>
<p>x _____</p> <p>Authorized Agent (Signature)</p>	<p>_____</p> <p>Date</p>

PAYMENT METHOD	
<p>Please indicate your non-profit organizations preferred payment method.</p>	
<p>[] Pacific Rim Bank Deposit Account</p>	<p>[] A.C.H. Payment</p>

SUBMITTING YOUR APPLICATION	
<p>To submit this application, please either:</p>	
<p>Mail or drop-off to:</p>	<p>Attn: Ryan R. Hamadon Pacific Rim Bank Two Waterfront Plaza 500 Ala Moana Boulevard, Suite 2A Honolulu, Hawaii, 96813</p>
<p>E-mail:</p>	<p>Ryan@pacificrimbank.com</p>
<p>Fax:</p>	<p>808-457-3910</p>

RIGHT TO A WRITTEN STATEMENT

If your application for business credit is denied, you have the right to a written statement of the specific reasons for the denial. To obtain the statement, please contact (name, address and telephone number of the person or office from which the statement of reasons can be obtained) within 60 days from the date you are notified of our decision. We will send you a written statement of reasons for the denial within 30 days of receiving your request for the statement.

Notice: The federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this creditor is:

Federal Deposit Insurance Corporation (FDIC)
Consumer Response Center
1100 Walnut St, Box #11
Kansas City, MO 64106

COMPLETED LOAN APPLICATION DATE

Date Application Received by Bank _____ Completed Application Date _____