

LOAN COMMITTEE MEETING
HAWAII GREEN INFRASTRUCTURE AUTHORITY
State of Hawaii

May 22, 2017, 3:00 p.m.

250 South Hotel Street, Conf. Room 436
Honolulu, Hawaii 96813
and
221 N Columbus Circle
Chicago, IL 60601

ATTENDANCE

Members Present: Ryan Hamadon, Gabe Lee, and Kalbert Young

Members Absent: Wesley Machida and Heather Piper

Staff Present: Dawn Brenneman, Bill McKillop and Gwen Yamamoto Lau (via phone).

Others Present: Deputy Attorney General Gregg Kinkley

Members of the Public: None

I. ROLL CALL

Chair Young called the Loan Committee (LC) meeting of the Hawaii Green Infrastructure Authority (HGIA) to order at 3:21 p.m.

Chairperson Young	Present
Vice Chair Machida	Excused
Member Hamadon	Present
Member Lee	Present
Member Piper	Excused

MATERIALS DISTRIBUTED

1. Agenda for the May 22, 2017 Meeting
2. Loan Committee Minutes – March 16, 2017

II. APPROVAL OF MINUTES

Chair Young asked for a motion to approve the minutes of the March 16, 2017, Loan Committee meeting. Member Hamadon moved to approve the minutes. Member Lee seconded the motion. There was no discussion from the Members. Chair Young asked if there were any questions or comments from the public. Hearing none, Chair Young then called for a vote.

Ayes: Members Hamadon, Lee and Young.
Nays: None.
The motion carried unanimously, 3 to 0.

III. EXECUTIVE SESSION

Chair Young stated that the next item on the agenda is in regards to loan approvals. As there will be personal and confidential information discussed, the Loan Committee will convene in executive session pursuant to Section 92-5(a)(8) to deliberate and make a decision upon a matter that requires the consideration of information that must be kept confidential pursuant to a state (HRS Section 92F-13(3)) or federal law, or a court order.

Chair Young asked for a motion to enter into Executive Session. Member Lee moved and Member Hamadon seconded. Chair Young called for the vote.

Ayes: Members Hamadon, Lee and Young.
Nays: None.

The motion carried unanimously, 3 to 0. Chair Young asked all non-board members to vacate the room with the exception of Gwen Yamamoto Lau (via phone) Bill McKillop, Gregg Kinkley and Dawn Brenneman.

The meeting entered Executive Session at 3:24 p.m.

EXECUTIVE SESSION

The meeting reconvened at 4:00 p.m.

Chair Young summed up the Executive Session by stating that the Loan Committee had approved a \$1,682,500 loan request to finance solar PV systems for two (2) rental properties in Kalaeloa. The Loan Committee shall defer action on the \$3.0 million request until another meeting can be scheduled next week.

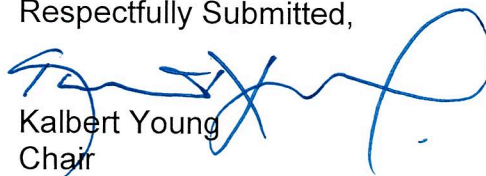
III. ADJOURNMENT

There being no further business, Chair Young entertained a motion to adjourn. Member Lee moved and Member Hamadon seconded the motion. Chair Young then called for the vote.

Ayes: Members Hamadon, Lee and Young
Nays: None

The motion passed unanimously 3 to 0. Chair Young adjourned the meeting at 4:01 p.m.

Respectfully Submitted,


Kalbert Young
Chair