

**LOAN COMMITTEE MEETING
HAWAII GREEN INFRASTRUCTURE AUTHORITY
State of Hawaii**

January 3, 2017, 3:30 p.m.

Department of Business, Economic Development and Tourism
250 S Hotel Street, 4th Floor, Conference Room 436
Honolulu, Hawaii 96813

ATTENDANCE

Members Present: Ryan Hamadon, Gabe Lee, Wesley Machida, Heather Piper and Kalbert Young

Members Absent: None.

Staff Present: Gwen Yamamoto Lau

Others Present: Gregg Kinkley (Deputy Attorney General)

Members of the Public: None.

I. ROLL CALL

Chair Young called the Loan Committee (LC) meeting of the Hawaii Green Infrastructure Authority (HGIA) to order at 3:30 p.m.

Chairperson Young	Present
Vice Chair Machida	Present
Member Hamadon	Present
Member Lee	Present
Member Piper	Present

MATERIALS DISTRIBUTED

1. Agenda for the January 3, 2017 Meeting
2. Loan Committee Minutes – October 13, 2016
3. Loan Committee Minutes – October 19, 2016

II. APPROVAL OF MINUTES

Chair Young stated that the first item on the agenda is the approval of the minutes of the October 13, 2016 and October 19, 2016 meetings and asked for a motion to approve both minutes. Member Lee moved and Member Hamadon seconded the motion. There was no discussion from the Members.

Chair Young asked if there were any comments from the public. Seeing none, he called for the vote.

Ayes: Members Hamadon, Lee, Machida, Piper and Young.

Nays: None.

The motion carried unanimously, 5 to 0.

III. EXECUTIVE SESSION

Chair Young stated that the remaining items on the agenda are in regards to loan approval. As there will be personal and confidential information discussed, the Loan Committee will convene in executive session pursuant to Section 92-5(a)(8) to deliberate and make a decision upon a matter that requires the consideration of information that must be kept confidential pursuant to a state (HRS Section 92F-13(3)) or federal law, or a court order.

Chair Young asked for a motion to enter into Executive Session. Member Machida moved and Member Lee seconded. Chair Young called for the vote.

Ayes: Members Hamadon, Lee, Machida, Piper and Young.
Nays: None.

The motion carried unanimously, 5 to 0. Chair Young asked all non-board members to vacate the room with the exception of Gregg Kinkley and Gwen Yamamoto Lau.

The meeting entered Executive Session at 3:33 p.m.

EXECUTIVE SESSION

The meeting reconvened at 4:33 p.m.

Chair Young summed up the Executive Session by stating that the Loan Committee (1) approved the \$679,785 request to finance the installation of solar PV systems for two nonprofits; (2) approved the recommendation for HGIA to commit up to \$9.6 million for the Molokai solar hot water project; and (3) deferred action on the \$686,500 request pending full due diligence and underwriting.

III. ADJOURNMENT

There being no further business, Chair Young entertained a motion to adjourn. Member Machida moved and Member Hamadon seconded the motion. Chair Young then called for the vote.

Ayes: Members Hamadon, Machida, Piper and Young
Nays: None
Excused: Member Lee

The motion passed unanimously 4-0. Chair Young adjourned the meeting at 4:35 p.m.

Respectfully Submitted,


Kalbert Young
Chair