

LOAN COMMITTEE MEETING
HAWAII GREEN INFRASTRUCTURE AUTHORITY
State of Hawaii

March 16, 2017, 10:30 a.m.

Leiopapaa Kamehameha Building
235 S Beretania Street, Conference Room 501
Honolulu, Hawaii 96813

ATTENDANCE

Members Present: Ryan Hamadon, Heather Piper and Kalbert Young

Members Absent: Gabe Lee and Wesley Machida

Staff Present: Gwen Yamamoto Lau and Bill Mckillop

Others Present: None.

Members of the Public: None.

I. ROLL CALL

Chair Young called the Loan Committee (LC) meeting of the Hawaii Green Infrastructure Authority (HGIA) to order at 10:34 a.m.

Chairperson Young	Present
Vice Chair Machida	Excused
Member Hamadon	Present
Member Lee	Excused
Member Piper	Present

MATERIALS DISTRIBUTED

1. Agenda for the March 16, 2017 Meeting
2. Loan Committee Minutes – January 3, 2017
3. Public Portion of Executive Session Minutes – January 3, 2017

II. APPROVAL OF MINUTES

Chair Young asked for a motion to approve the minutes of the January 3, 2017, Loan Committee meeting as well as the public portion of the Executive Session minutes. Member Hamadon moved to approve the minutes. Member Piper seconded the motion. There was no discussion from the Members. Chair Young asked if there were any questions or comments from the public. Hearing none, Chair Young then called for a vote.

Ayes: Members Hamadon, Piper and Young.

Nays: None.

The motion carried unanimously, 3 to 0.

III. EXECUTIVE SESSION

Chair Young stated that the next item on the agenda is in regards to a loan approval. As there will be personal and confidential information discussed, the Loan Committee will convene in executive session pursuant to Section 92-5(a)(8) to deliberate and make a decision upon a matter that requires the consideration of information that must be kept confidential pursuant to a state (HRS Section 92F-13(3)) or federal law, or a court order.

Chair Young asked for a motion to enter into Executive Session. Member Piper moved and Member Hamadon seconded. Chair Young called for the vote.

Ayes: Members Hamadon, Piper and Young.
Nays: None.

The motion carried unanimously, 3 to 0. Chair Young asked all non-board members to vacate the room with the exception of Gwen Yamamoto Lau and Bill Mckillop.

The meeting entered Executive Session at 10:37 a.m.

EXECUTIVE SESSION

The meeting reconvened at 10:57 a.m.

Chair Young summed up the Executive Session by stating that the Loan Committee had approved a \$196,981 loan request to finance solar PV systems for a nonprofit.

Member Piper inquired on the status of Program Notification No. 11 that was submitted to the Hawaii Public Utilities Commission ("PUC") to finance energy efficiency for the Department of Education. Yamamoto-Lau informed the Committee that the PUC approved PN#11 on February 22, 2017 subject to a \$60.0 million cap on deployments. Actual loan issuance would be contingent on legislative approval.

III. ADJOURNMENT

There being no further business, Chair Young entertained a motion to adjourn. Member Hamadon moved and Member Piper seconded the motion. Chair Young then called for the vote.

Ayes: Members Hamadon, Piper and Young
Nays: None

The motion passed unanimously 3 to 0. Chair Young adjourned the meeting at 11:08 a.m.

Respectfully Submitted,


Kalbert Young
Chair