

**LOAN COMMITTEE MEETING
HAWAII GREEN INFRASTRUCTURE AUTHORITY
State of Hawaii**

May 30, 2017, 9:30 a.m.

250 South Hotel Street, BDS Conference Room
Honolulu, Hawaii 96813

ATTENDANCE

Members Present: Gabe Lee, Heather Piper and Kalbert Young

Members Absent: Ryan Hamadon and Wesley Machida

Staff Present: Dawn Brenneman, Gwen Yamamoto Lau and Bill McKillop

Others Present: Deputy Attorney General Gregg Kinkley

Members of the Public: None

I. ROLL CALL

Chair Young called the Loan Committee (LC) meeting of the Hawaii Green Infrastructure Authority (HGIA) to order at 9:39 a.m.

Chairperson Young	Present
Vice Chair Machida	Excused
Member Hamadon	Excused
Member Lee	Present
Member Piper	Present

MATERIALS DISTRIBUTED

1. Agenda for the May 30, 2017 Meeting
2. Loan Committee Minutes – May 22, 2017

II. APPROVAL OF MINUTES

Chair Young asked for a motion to approve the minutes of the May 22, 2017, Loan Committee meeting. Member Lee moved to approve the minutes. Member Piper seconded the motion. There was no discussion from the Members. Chair Young then called for a vote and also noted that there were no members of the public in attendance.

Ayes: Members Lee, Piper and Young.

Nays: None.

The motion carried unanimously, 3 to 0.

III. EXECUTIVE SESSION

Chair Young stated that the next item on the agenda is in regards to a loan approval. As there will be personal and confidential information discussed, the Loan Committee will convene in executive session pursuant to Section 92-5(a)(8) to deliberate and make a decision upon a matter that requires the consideration of information that must be kept confidential pursuant to a state (HRS Section 92F-13(3)) or federal law, or a court order.

Chair Young asked for a motion to enter into Executive Session. Member Lee moved and Member Piper seconded. Chair Young called for the vote.

Ayes: Members Lee, Piper and Young.
Nays: None.

The motion carried unanimously, 3 to 0. Chair Young asked all non-board members to vacate the room with the exception of Gwen Yamamoto Lau, Bill McKillop, Gregg Kinkley and Dawn Brenneman.

The meeting entered Executive Session at 9:41 a.m.

EXECUTIVE SESSION

The meeting reconvened at 10:00 a.m.

Chair Young summed up the Executive Session by stating that the Loan Committee approved a \$3.0 million credit facility to finance 20-year consumer leases in a leveraged debt financing structure. Each individual lease shall meet the GEMS Residential Loan Product Guidelines and requirements.


III. ADJOURNMENT

There being no further business, Chair Young entertained a motion to adjourn. Member Piper moved and Member Lee seconded the motion. Chair Young then called for the vote.

Ayes: Members Lee, Piper and Young
Nays: None

The motion passed unanimously 3 to 0. Chair Young adjourned the meeting at 10:02 a.m.

Respectfully Submitted,


Kalbert Young
Chair