

# **HAWAII GREEN INFRASTRUCTURE AUTHORITY**

State of Hawai'i

October 30, 2018 –3:00 p.m.

250 S. Hotel Street, 4<sup>th</sup> Floor, Conference Room 436  
Honolulu, Hawai'i 96813

## **ATTENDANCE**

Members Present: Luis Salaveria, Jeff Mikulina, Carilyn Shon, Ken Kitamura

Members Absent:

Staff Present: Mary Alice Evans, Gwen Yamamoto Lau, Ryan Hamadon, Valerie Kubota, Penny Silva and Robert Kinslow

Others Present: Gregg Kinkley (Deputy Attorney General)

Members of the Public:

## **I. ROLL CALL**

Chair Salaveria called the meeting of the Hawaii Green Infrastructure Authority (HGIA) to order at 3:03 p.m.

Chair Person Salaveria	Present
Vice Chair Mikulina	Present
Secretary Shon	Absent (arrived at 3:05)
Member Kitamura	Present

## **MATERIALS DISTRIBUTED**

1. Agenda for October 30, 2018 Meeting.
2. Minutes of the Regular Meeting on July 30, 2018.
3. HGIA's September 30, 2018 Quarterly Report

## **II. APPROVAL OF MINUTES**

1. Chair Salaveria announced that the first item on the agenda is the approval of the minutes of the July 30, 2018 regular meeting. Vice Chair Mikulina moved, and Member Ken Kitamura seconded the motion to approve the July 30, 2018 minutes. There was no discussion from the members.

Chair Salaveria asked if there were comments from any members of the public. Seeing none, he called for a vote.

Ayes: Mikulina, Salaveria, and Kitamura

Nays: None.

The motion carried unanimously, 3 to 0.

### III. PROGRAM UPDATES

Secretary Shon joined the meeting at this time.

Chair Salaveria stated that the next items on the agenda are Program Updates and called on Valerie Kubota, Program Officer, to provide Residential Loan Program updates.

1. Kubota provided an update stating that since the end of September, we received 21 applications of which 11 are on-bill repayment applications.

As of September 30, 2018, seven loans are past due 61 days or over aggregating \$8,394 in payments due on outstanding loan balances aggregating \$239,849. However, we are currently negotiating work-out terms with four of the seven borrowers.

2. Ryan Hamadon, Senior Program Officer, provided an update on the Commercial Portfolio and the status of DOE loan. He is underwriting 3 direct PV loan applications, 3 commercial PV Green Energy Money Saver ("GEMS") On-Bill Program applications, and 1 commercial energy efficiency loan application.

To date, HGIA has funded \$9.1 million towards the Department of Education's ("DOE") loan and have confirmed that DOE will utilize \$45.8 million of the \$46.4 million in funds committed.

3. Following Hamadon's update, Gwen Yamamoto Lau, Executive Director, informed the board of the following:
  - a. HGIA submitted the final Green Energy Money Saver On-Bill Program Manual to Public Utilities Commission on August 20, 2018 for approval.
  - b. Ulupono Initiative will generously be providing a grant to assist HGIA with outreach efforts for its On-Bill and other financing programs.
  - c. The oversight and administration of the GEMS Bond Fund was transferred from DBEDT to HGIA effective July 1, 2018.

Chair Salaveria asked if there were questions or comments from the Members. Vice Chair Mikulina commented that Puerto Rico has recognized its importance and is looking at establishing a Green Revolving Fund to handle its grid rebuild efforts.

Seeing no further member comments, Chair Salaveria asked for any comments from the public.

### IV. DISCUSSION AND/OR DECISION MAKING

1. Chair Salaveria stated that the next item on the agenda is the approval of HGIA's September 30, 2018 Quarterly report and asked Yamamoto-Lau will provide information on this item.

Yamamoto Lau informed the Board that as of the report date, HGIA has \$74.5 million in GEMS loan funds committed and \$53.7 million available to lend. Additionally, excess revenues over expenditures for 3-month period ending September 30, 2018 aggregated in excess of \$548,000.

Yamamoto Lau also provided an update on the Authority's collection efforts.

Chair Salaveria asked if there were any comments or questions on the Quarterly Report. Seeing none, Chair Salaveria asked for public comments. Hearing none, he asked for a motion to approve HGIA's September 30, 2018 Quarterly Report.

Vice Chair Mikulina moved and Secretary Shon seconded the motion to approve HGIA's Quarterly Report for the period ended September 30, 2018. Chair Salaveria then called for the vote.

Ayes: Mikulina, Salaveria, Shon and Kitamura.

Nays: none

The motion carried unanimously, 4-0.

**V. ADJOURNMENT**

Chair Salaveria asked if there were any other matters that should be discussed. Seeing none, he asked for a motion to adjourn the meeting.

Secretary Shon moved and Vice Chair Mikulina seconded the motion. Chair Salaveria then called for the vote.

Ayes: Mikulina, Salaveria, Shon and Kitamura.

Nays: None.

The motion carried unanimously, 4 to 0.

Chair Salaveria adjourned the meeting at 3:29 PM.

Respectfully Submitted By:



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Carilyn Shon  
Secretary