HAWAII GREEN INFRASTRUCTURE AUTHORITY
State of Hawai'i
April 26, 2019 –3:00 p.m.

250 S. Hotel Street, Conference Room 436
Honolulu, Hawai'i 96813

ATTENDANCE

Members Present:	Mike McCartney, Jeff Mikulina, and Carilyn Shon.
Members Absent:	Roderick Becker.
Staff Present:	Gwen Yamamoto Lau, Ryan Hamadon, Nathan Akamu, and Aleena Montano.
Others Present:	Gregg Kinkley (Deputy Attorney General).
Members of the Public:	Kristy Lam.

I. ROLL CALL

Chair McCartney called the meeting of the Hawaii Green Infrastructure Authority (HGIA) to order at 3:05 p.m.

Chair McCartney	Present
Vice Chair Mikulina	Present
Secretary Shon	Present
Member Becker	Excused

MATERIALS DISTRIBUTED

1. Agenda for April 26, 2019 Meeting.
2. Minutes of the Regular Meeting on March 22, 2019.
3. HGIA's March 31, 2019 Quarterly Report.

II. APPROVAL OF MINUTES

1. Chair McCartney announced that the first item on the agenda is the approval of the minutes of the March 22, 2019 regular meeting. Gwen Yamamoto Lau, Executive Director, noted that there was a typographical error on page two of the minutes and provided the board with the corrected version for approval. Vice Chair Mikulina moved, and Secretary Shon seconded the motion to approve the March 22, 2019 minutes subject to correction.

Chair McCartney asked if there were comments from any members of the public. Kristy Lam, UH Mānoa Graduate Student, shared with the members and staff that she is currently working on a project regarding green infrastructure specifically in the Maunalua Bay area, and is interested in learning more about HGIA. Yamamoto Lau welcomed Lam to reach out to her for more information.

Chair McCartney asked if there were any further comments. Seeing none, he called for a vote.

Ayes: McCartney, Mikulina, and Shon.
Nays: None.
The motion carried unanimously, 3 to 0.

III.   PROGRAM UPDATES

Chair McCartney stated that the next items on the agenda are Program Updates and called on Ryan Hamadon, Senior Program Officer, to provide Residential Loan updates.

1. Hamadon stated that since the last board meeting on March 22, 2019, HGIA received 58 applications for the on-bill repayment (OBR) program. The surge in applications was due to Governor Ige's Press Conference on April 8th, officially announcing the on-bill repayment mechanism with the Hawaiian Electric Companies. Of the 58 applications, 5% were submitted by renters.

    As of April 26, 2019, two loans are past due. One loan is over 61 days delinquent with a balance of $32,260.89 and the other loan is over 31 days delinquent with a balance of $29,166.72. HGIA is working with these borrowers to bring their loans current.

2. Nathan Akamu, Program Officer, provided an update on the Commercial Portfolio. Since the last board meeting on March 22, 2019, HGIA approved 3 commercial loans aggregating $1.1 million for solar installations for 2 nonprofit organizations (one of which is located on Molokai) and 1 small business.

    Since the beginning of the year, there has been an increase in commercial loan inquiries, including housing developments, such as a 210-unit, net-zero rental community; a 100-unit single family development in West Oahu, and a 30-40 transitional housing village in Waimanalo.

    The commercial portfolio does not have any delinquent loans as all loans are being paid as agreed.

3. Yamamoto Lau provided the following miscellaneous updates:

    Since Governor Ige's Press Conference on April 8, 2019, HGIA's GEM$ On-Bill Program has received increased visibility statewide, including in multiple local newspaper articles on Oahu, Maui and the Big Island; the Governor's Newsletter, PBN, Utility Dive, Hawaii Public Radio, and the Solar Coaster radio show on Maui.

    HGIA is also increasing its community and contractor outreach efforts, including exhibiting at the Hawaii Energy Innovation Symposium and the Small Business Fair. Additionally, Ryan Hamadon made GEMS Program presentations at three Hawaii Energy Clean Energy Ally meetings in Hilo, Maui, and Oahu.

IV.   DISCUSSION AND/OR DECISION MAKING

Chair McCartney proceeded to the final item on the agenda, which is the approval of HGIA's March 31, 2019 Quarterly Report.

1. Yamamoto Lau provided an overview of the Quarterly Report:

- $87.3 million of GEMS funds committed with $41.0 million available to lend;
  - Of which, $5.2 million are earmarked for state agencies to finance energy efficiency retrofits, leaving $35.7 million remaining for all other applicants;

- Excess revenues over expenditures for the 9-month period aggregated over $2.0 million, prior to the required return of principal and interest repayments to the PUC;

- HGIA is establishing a $20.0 million fund to finance residential PV + Storage, utilizing $10.0 million in GEMS funds and leveraged with $10.0 million in private capital.

Yamamoto Lau noted that a correction was made in the Financial section of the March 31, 2019 Quarterly Report, and advised the board that the corrected version of the document will be filed with the PUC.

Yamamoto Lau addressed a few questions from the Members.

Chair McCartney asked if there were any further questions. Seeing none, he asked for public comments. Hearing none, he asked for a motion to approve HGIA's March 31, 2019 Quarterly Report subject to corrections.

Secretary Shon moved and Vice Chair Mikulina seconded the motion to approve HGIA's Quarterly Report for the period ending March 31, 2019, subject to corrections. Chair McCartney then called for the vote.

Ayes: McCartney, Mikulina, and Shon.
Nays: None.
The motion carried unanimously, 3-0.

V.   ADJOURNMENT

Chair McCartney asked if there were any other matters that should be discussed. Seeing none, he asked for a motion to adjourn the meeting.

Secretary Shon moved and Vice Chair Mikulina seconded the motion. Chair McCartney then called for the vote.

Ayes: McCartney, Mikulina, and Shon.
Nays: None.
The motion carried unanimously, 3 to 0.

Chair McCartney adjourned the meeting at 3:24 p.m.

Respectfully Submitted By:

Carilyn Shon
Secretary