

HAWAII GREEN INFRASTRUCTURE AUTHORITY

State of Hawai'i
July 24, 2020 – 9:30 a.m.
Video Conference

ATTENDANCE

Members Present: Jeff Mikulina, Scott Glenn, Craig Hirai and Dennis Wong
Members Absent: Mike McCartney
Staff Present: Gwen Yamamoto Lau, Ryan Hamadon, Merissa Sakuda and Cindy Nawilis
Others Present: Gregg Kinkley (Deputy Attorney General)
Members of the Public: None

I. ROLL CALL

Vice Chair Mikulina called the virtual meeting of the Hawaii Green Infrastructure Authority (HGIA) to order at 9:30 a.m.

Chair McCartney	Excused
Vice Chair Mikulina	Present
Secretary Glenn	Present
Member Hirai	Absent (joined at 9:45 a.m.)
Member Wong	Present

MATERIALS DISTRIBUTED

1. Agenda for July 24, 2020 Meeting.
2. Minutes of the Regular Meeting April 29, 2020.
3. HGIA's Quarterly Report for the period ended June 30, 2020.

II. APPROVAL OF MINUTES

As required by the Governor's tenth emergency proclamation regarding the Sunshine Law, Vice Chair Mikulina announced the names of all members present. He also welcomed Cindy Nawilis who joined the Authority on April 1st, and is responsible for the commercial portfolio.

Vice Chair Mikulina announced that the first item on the agenda is the approval of the minutes of the April 29, 2020 meeting.

Member Wong moved and Secretary Glenn seconded the motion to approve the April 29, 2020 minutes. Vice Chair Mikulina asked if there were comments from any members. Hearing none, he asked if there were any questions from the general public. Hearing none, called for the vote via roll call.

Ayes: Mikulina, Glenn and Wong.
Nays: None.

The motion carried unanimously, 3 to 0.

III. DISCUSSION AND/OR DECISION MAKING

Due to scheduling conflicts at 10:00 a.m. for a board member, Vice Chair Mikulina announced that he was changing the order of the Agenda to move decision making up next.

1. Vice Chair Mikulina stated that Article III Section 2 of the By-laws of the Hawaii Green Infrastructure Authority, Appointments & Elections, states that the Vice Chairperson & Secretary shall be elected by the Authority from amongst its members. Regular elections shall be held on the first regular or special meeting held after July 1st of each year and the officers elected at each regular election shall take office immediately following the election. Section 3, Terms of Office, states that the Vice Chair & Secretary shall serve until the next annual regular elections are held.

The Vice Chair will conduct the meetings when the Chair is not present. Vice Chair Mikulina opened the floor for nominations for the seat of Vice Chair.

Member Wong nominated Scott Glenn as Vice Chair. Vice Chair Mikulina asked if there were any additional nominations, questions or comments. Hearing none, he asked if there were any questions from the general public. Seeing none, Member Wong moved and Secretary Glenn seconded the motion to elect Scott Glenn as HGIA Vice Chair. Vice Chair Mikulina called for the vote via roll call.

Ayes: Mikulina, Glenn and Wong.

Nays: None.

The motion carried unanimously, 3 to 0.

Newly elected Vice Chair Glenn announced that the next position under consideration is the Secretary. The Secretary will be responsible for the compiling, publishing and submitting meeting minutes for Board review. Vice Chair Glenn opened the floor for nominations for the Secretary position.

Member Mikulina nominated Member Wong. Vice Chair Glenn asked if there were any additional nominations, questions or comments. Hearing none, he asked if there were any questions from the general public. Seeing none, Member Mikulina moved and Member Wong seconded the motion to elect Dennis Wong as HGIA Secretary. Vice Chair Glenn called for the vote via roll call.

Ayes: Mikulina, Glenn and Wong.

Nays: None.

The motion carried unanimously, 3 to 0.

2. Vice Chair Glenn stated that the next item on the agenda is the approval of HGIA's Quarterly Report for the period ended June 30, 2020 and called on Gwen Yamamoto Lau to summarize the report.

Yamamoto Lau shared the following highlights:

- Some \$79.3 million in GEMS funds has been committed, leaving \$8.5 million available to lend under the State Revolving Fund and \$40.5 million available for all other segments.
- For the fiscal year ended June 30, the Authority posted operational revenue over expenses of \$2.7 million, excluding \$2.2 million in loan repayments to be transferred to the PUC.
- To date, projects financed have created or retained almost 1100 jobs and generated over \$13.2 million in State tax revenue.

Administrative Updates:

- During the quarter the Authority started its online portal project to semi-automate the loan underwriting process.
- As approved during the March board meeting, loan deferrals were offered to all borrowers. 58% of residential and 89% of our commercial borrowers opted in for the loan deferral. Of the commercial borrowers who participated, 35% of them passed on savings to their off takers.

Member Craig Hirai joined the meeting at this time.

Residential Portfolio

- This pandemic has resulted in financial hardships disproportionately impacting low and moderate-income households.
- Additionally, according to the utility, the number of utility customers 31 to 60 days past due has doubled since the pandemic started. The Authority will be submitting a request to the PUC to modify the on-bill financing eligibility requirements to meet the needs of the State's most vulnerable ratepayers.
- In March, the Authority suspended all collection activity on delinquent loans. While the Stay at Home order has ended, with the utility announcing in June that they will delay disconnections through September 1st, staff is also aligning with the utility and will not resume collection activity until that time.

Yamamoto Lau addressed questions from the Members.

Vice Chair Glenn asked if there were any further questions. Hearing none, he asked if there were any questions from the general public. Hearing none, he asked for a motion to approve HGIA's Quarterly Report for the period ended June 30, 2020.

Member Mikulina moved and Secretary Wong seconded the motion to approve HGIA's Quarterly Report for the period ended June 30, 2020. Vice Chair Glenn called for the vote via roll call.

Ayes: Mikulina, Glenn, Hirai and Wong.

Nays: None.

The motion carried unanimously, 4 to 0.

IV. PROGRAM UPDATES

Vice Chair Glenn stated that program updates are the last item on the agenda and called on Ryan Hamadon, Senior Program Officer, to provide the Residential Loan update.

1. Hamadon stated that since the last board meeting on April 29, 2020, HGIA received 65 residential loan applications, of which 94% are for HGIA's on-bill program.
2. Cindy Nawilis reported that while no new loan commitments were issued during the quarter under the commercial portfolio, HGIA is continues to process a number of nonprofit and small business applications.
3. Yamamoto Lau informed the board that the 2020 legislative session adjourned without the passage of HB 1844, which would have enabled the Authority to create a separate clean energy loan fund and borrow loan capital from federal and other sources. This bill will be submitted again during the upcoming 2021 legislative session.

Members asked clarifying questions, which were addressed by Yamamoto Lau.

V. ADJOURNMENT

Vice Chair Glenn asked if there were any other matters that should be discussed. Seeing none, he asked for a motion to adjourn the meeting.

Secretary Wong moved and Member Mikulina seconded the motion. Vice Chair Glenn then called for the vote.

Ayes: Mikulina, Glenn, Hirai and Wong.

Nays: None.

The motion carried unanimously, 4 to 0.

Vice Chair Glenn adjourned the meeting at 9:58 p.m.

Respectfully Submitted By:



Dennis Wong
Secretary