

HAWAII GREEN INFRASTRUCTURE AUTHORITY

State of Hawai'i

March 29, 2021– 3:00 p.m.

Video Conference

ATTENDANCE

Members Present: Mike McCartney, Scott Glenn, Dennis Wong, Craig Hirai and Richard Wallsgrove

Members Absent: None

Staff Present: Gwen Yamamoto Lau, Ryan Hamadon

Others Present: Gregg Kinkley (Deputy Attorney General).

Members of the Public: Cody Brooks, RTO Insider (joined 3:16 p.m.)

I. ROLL CALL

Vice Chair Scott Glenn called the virtual meeting of the Hawaii Green Infrastructure Authority (HGIA) to order at 3:01 p.m.

Chair McCartney	Absent (joined 3:20 p.m.)
Vice Chair Glenn	Present
Secretary Wong	Present
Member Hirai	Present
Member Wallsgrove	Present

MATERIALS DISTRIBUTED

1. Agenda for March 29, 2021 Meeting.
2. Minutes of the Regular Meeting January 27, 2021.
3. HGIA's FY 2022 Annual Plan.

II. APPROVAL OF MINUTES

As required by the Governor's eighteenth emergency proclamation regarding the Sunshine Law, Vice Chair Glenn announced the names of all members present.

Vice Chair Glenn stated that the first item on the agenda is the approval of the minutes of the January 27, 2021 regular meeting.

Secretary Wong moved and Member Wallsgrove seconded the motion to approve the January 27, 2021 minutes. Vice Chair Glenn asked if there were comments or discussion from the Members. Hearing none, he asked if there were any questions from the general public. Hearing none, Vice Chair Glenn called for the vote via roll call.

Ayes: Glenn, Wong, Hirai and Wallsgrove.

Nays: None.

The motion carried unanimously, 4 to 0.

III. PROGRAM UPDATES

Vice Chair Glenn stated that miscellaneous program updates are next on the agenda and called on Gwen Yamamoto Lau to present.

1. Yamamoto Lau provided a legislative update on two bills related to HGIA and currently being tracked:
 - HB558 and SB932: To establish a Clean Energy Revolving loan fund and to allow HGIA to borrow from the Federal government; and
 - SB493: To establish an agriculture and forest carbon positive incentive program in collaboration with the Department of Agriculture, Department of Land and Natural Resources, and the Office of Planning, under the administration of HGIA.

At 3:09 p.m., Yamamoto Lau paused her report in order to allow a member of the public to enter the meeting. At 3:16 p.m., Yamamoto Lau resumed her report.

2. Yamamoto Lau shared that a potential investor is exploring an opportunity zone parcel on the Big Island for ag production and energy production (vertical panels) for community solar.
3. Lastly, Yamamoto Lau indicated that staffing vacancies have provided HGIA an opportunity to re-visit and re-evaluate its current organizational structure to seek options for increased efficiencies and effectiveness.

Yamamoto Lau addressed clarifying questions from the Members.

Vice Chair Glenn inquired if there were any questions from the general public. Hearing none, he moved to the next agenda item.

V. DISCUSSION AND/OR DECISION MAKING

Vice Chair Glenn announced that the last item on the agenda is the approval of HGIA's FY 2022 Annual plan and called on Gwen Yamamoto Lau to present.

At 3:20 p.m., Chair McCartney joined the meeting. He asked Vice Chair Glenn to continue to Chair the meeting.

Yamamoto Lau reviewed the following highlights of the Annual Plan:

- Under the Executive Summary Section, Yamamoto Lau requested that "Best defined by the Hawaiian word, *kakou*, which means we are all in this together, as the economic devastation on our community continued, the Authority pitched in to expand our outreach and assistance, outside of clean energy financing, to help businesses and displaced workers in need." be replaced with "Best defined by the Hawaiian term, *huki like* – to work shoulder-to-shoulder to get the job done – the Authority joined other entities in rising to the occasion to help businesses and displaced workers in need, utilizing our resources as best needed to serve Hawai'i."
- She noted that the meat of this report is very similar to the Report to the Governor and Legislature that the board approved in December, with the exception of the following:
 - o The Impacts on page 3 were updated as of December 31, 2020;

- o Last March 2020, when the Commission acknowledged the temporary relief HGIA provided to its borrowers, it asked the Authority to develop a “Plan” on how the Public Benefit Funds will be repaid.

As noted under Section 5.1.1, said loan deferrals, which did not include any forgiveness mechanism, will only reduce near term repayments to the Public Benefits fund for a 6-month period. Offsetting payments from deferrals, the extremely low mortgage interest rates has resulted in a number of pay off requests as borrowers are refinancing their mortgage and consolidating their debt.

- o HGIA’s proposed fiscal 2022 budget is the amount currently in HB200, HD1. Similar to last year, bank fees, PUC loan repayments and allowance for bad debt are excluded from “Administrative and Program Expenses.”
- o During the upcoming year, the Authority plans to submit Program Notifications and Modifications to modify the existing onbill program, finance PV+Storage, finance community solar projects, and upon passage of HB558 or SB932, allow state agencies to finance purchase options under existing PPAs, as well as EV charging stations and EVs.

Yamamoto Lau addressed questions from the Members.

Vice Chair Glenn asked if there was any additional comment from the Members. Seeing none, he asked for public comments. Hearing none, he asked for a motion to approve HGIA’s FY2022 Annual Plan, subject to the replacement of the sentence in the Executive Summary. Member Wallsgrove moved and Secretary Wong seconded the motion. The votes were called via roll call.

Ayes: McCartney, Glenn, Wong, Hirai and Wallsgrove.

Nays: None.

The motion carried unanimously, 5 to 0.

V. ADJOURNMENT

Vice Chair Glenn asked if there were any other matters that should be discussed. Seeing none, he asked for a motion to adjourn.

Secretary Wong moved and Member Wallsgrove seconded the motion to adjourn. The votes were called via roll call.

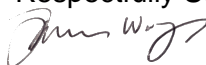
Ayes: McCartney, Glenn, Wong, Hirai and Wallsgrove.

Nays: None.

The motion carried unanimously, 5 to 0.

Vice Chair Glenn adjourned the meeting at 3:31 p.m.

Respectfully Submitted By:



Dennis Wong
Secretary