

HAWAII GREEN INFRASTRUCTURE AUTHORITY
State of Hawai'i
August 16, 2021 - 4:00 PM
Video Conference

ATTENDANCE

Members Present: Mike McCartney, Scott Glenn, Dennis Wong, Craig Hirai and Richard Wallsgrove.

Member Absent: None.

Staff Present: Gwen Yamamoto Lau, Leatrice Galicinao, Cindy Nawilis, and Jordan Wong,

Others Present: Gregg Kinkley (Deputy Attorney General)

Members of the Public: None.

I. ROLL CALL

Chair Mike McCartney called the virtual meeting of the Hawaii Green Infrastructure Authority (HGIA) to order at 4:03 p.m. As required by the Governor's emergency proclamation regarding the sunshine law, Chair McCartney announced the names of all members present.

Chair McCartney	Present
Vice Chair Glenn	Present
Secretary Wong	Present
Member Hirai	Absent (joined at 4:12 pm)
Member Wallsgrove	Present

Before moving to the formal agenda, Chair McCartney welcomed Jordan Wong, Underwriter and Leatrice Galicinao, Program & Administrative Officer, new HGIA team members.

Chair McCartney asked Vice Chair Glenn to run the rest of the meeting.

MATERIALS DISTRIBUTED

1. Agenda for the August 16, 2021 Meeting.

2. Minutes from the April 28, 2021 meeting.
3. HGIA Quarterly Report for period ended June 30, 2021.

II. **APPROVAL OF MINUTES**

Vice Chair Glenn stated that the first item on the agenda is the approval of the minutes of the April 28, 2021 regular meeting.

Chair McCartney moved and Secretary Wong seconded the motion to approve the April 28, 2021 minutes. Vice Chair Glenn asked if there were comments or discussion from the Members. Hearing none, he asked if there were any questions from the general public. Hearing none, Vice Chair Glenn called for the vote via roll call.

Ayes: McCartney, Glenn, Wong and Wallsgrove,

Nays: None

The motion carried unanimously, 4 to 0

III. **PROGRAM UPDATES**

Vice Chair Glenn stated that the next item on the agenda are Program Updates and called on Cindy Nawilis to present an update on the Residential Loan Portfolio.

1. Residential Loan Portfolio Update: Nawilis reported that 108 residential applications, were received since the last board meeting and 125 applications are in various stages of processing or installation.

She also reported that due to the low interest rate environment, there is increased activity in refinancing requests and property sales. As previously mentioned in HGIA's FY22 Annual Plan, the residential portfolio continues to experience a higher-than-normal level of payoffs.

2. Commercial Loan Portfolio Update: Yamamoto Lau reported that HGIA funded commercial loans aggregating \$1.2 million with project costs totaling \$2.5 million during the quarter.
3. Miscellaneous Program Updates. Yamamoto Lau shared that Hawaiian Electric will be converting all meters to Advanced Meters.

Member Craig Hirai joined at 4:12 pm, while Program Updates were presented.

Vice Chair Glenn inquired if there were any questions. Hearing none, he noted that there was no one from the general public and moved on to the next agenda item.

IV. **DISCUSSION AND/OR DECISION MAKING**

1. Vice Chair Glenn stated that Article II, Section 2 of the Bylaws of the Hawaii Green Infrastructure Authority (Appointments and Elections) states that the Vice-Chairperson and Secretary shall be elected by the Authority from among its members. Regular elections shall be held on the first regular or a special meeting held after July 1st of each year, and the officers elected at each regular election shall take office immediately following their election. Section 3 (Terms of Office) states that the Vice-Chairperson and Secretary shall serve until the next annual regular elections are held.

The Vice-Chair will conduct the meetings when the Chair is not present. Vice Chair Glenn opened the floor for nominations for the seat of Vice Chair.

Member Wong nominated Scott Glenn as Vice Chair. The motion was seconded by Chair McCartney. Vice Chair Glenn asked if there were any additional nominations. Hearing none, he called for a vote via roll call.

Ayes: McCartney, Glenn, Wong, Hirai, and Wallsgrove

Nays: None

The motion carried unanimously, 5 to 0.

Vice Chair Glenn announced that the next position under consideration is the Secretary. The Secretary will be responsible for compiling, publishing and submitting meeting minutes for Board review. Vice Chair Glenn opened the floor for nominations for the Secretary position.

Chair McCartney nominated Member Wallsgrove. Vice Chair Glenn asked if there were any additional nominations, questions or comments. Hearing none, he noted that there was no one from the general public present. Member Wong seconded the motion to elect Richard Wallsgrove as HGIA Secretary. Vice Chair Glenn called for the vote via roll call.

Ayes: McCartney, Glenn, Wong, Hirai, and Wallsgrove

Nays: None

The motion carried unanimously, 5 to 0.

2. Vice Chair Glenn stated that the final item on the agenda is the approval of hgia's quarterly report for the period ended June 30, 2021 and called on Gwen Yamamoto Lau to summarize the report.

Yamamoto Lau shared the following highlights:

- \$4.3 million is available to lend under the State Revolving Loan Fund and \$36.0 million is available for all other categories

- Excess revenue over expenditures for the fiscal year ended June 30th was \$651,000, prior to the \$3.5 million in loan repayments that will be transferred to the PUC
- To date projects financed has created or retained over 1,200 green jobs and generated over \$14.0 million in state tax revenues.

Administration Update:

- Governor Ige signed Act 107 into law on June 29, 2021 to establish the Clean Energy and Energy Efficiency Revolving Loan Fund and expand the purpose of the State Revolving Loan fund.
- HGIA has been assisting sister agency, HTDC, with its due diligence and outreach for its State Small Business Credit Initiative.

Residential Portfolio:

- With the end of the disconnection moratorium on May 31st, HGIA reinstated its collection procedures on June 1st for direct billed loans.

Additional Activities:

- HGIA submitted Program Notification #14 to the PUC on July 21st in alignment with Act 107 (SLH 2021), to obtain approval for expanding the use of the State Revolving Fund to also finance purchase options in existing Power Purchase Agreements, and, at the option of the department, utilize the savings realized by the buy-out to finance EV charging stations and EVs.
- HGIA submitted a letter of interest to the USDA notifying them of HGIA's intent to apply for \$20.0 million under its Rural Energy Savings Program.
- HGIA continues to work with a cooperative on Molokai as well as a developer on Oahu to design a GEM\$ program for community solar projects.

Secretary Wallsgrove noted that it will be important to provide a financing option for community solar projects.

Vice Chair Glenn asked if there were any further questions. Hearing none and with no members from the public present, he asked for a motion to approve HGIA's quarterly report for the period ended June 30, 2021.

Secretary Wallsgrove moved and member Wong seconded the motion to approve HGIA's quarterly report for the period ended June 30, 2021. Vice Chair Glenn called for the vote via roll call.

Ayes: McCartney, Glenn, Wallsgrove, Hirai, and Wong
Nays: None

The motion carried unanimously, 5 to 0.

V. **ADJOURNMENT**

Vice Chair Glenn asked if there were any other matters that should be discussed. Hearing none, he asked for a motion to adjourn.

Chair McCartney moved and Secretary Wallsgrove seconded the motion. Vice Chair Glenn called for the vote.

Ayes: McCartney, Glenn, Wallsgrove, Hirai and Wong

Nays: None

The motion carried unanimously, 5 to 0.

Vice Chair Glenn adjourned the meeting at 4:30 p.m.

Respectfully Submitted By:

Richard Wallsgrove

Richard Wallsgrove
Secretary