

HAWAII GREEN INFRASTRUCTURE AUTHORITY
State of Hawai'i

Wednesday, April 29, 2022 – 2:00 p.m.

Conference Room # 436 and Video Conference

250 S Hotel Street
Honolulu, Hawai'i 96813

ATTENDANCE

Members Present: Mike McCartney, Scott Glenn, Richard Wallsgrove, Dennis Wong

Member Absent: Craig Hirai

Staff Present: Gwen Yamamoto Lau, Leatrice Galicinao, Jordan Wong

Others Present: Gregg Kinkley (Deputy Attorney General)

Members of the Public: Sarah Blichfeld

I. ROLL CALL

Chairperson McCartney called the meeting of the Hawaii Green Infrastructure Authority to order at 2:02 PM. Chairperson McCartney asked Vice Chair Glenn to run the remainder of the meeting. Vice Chair Glenn called a proper roll call of all members.

Chairperson McCartney	Present
Vice Chair Glenn	Present
Secretary Wallsgrove	Present
Member Hirai	Excused
Member Wong	Present

MATERIALS DISTRIBUTED

1. Agenda for the April 29, 2022 Meeting.
2. Minutes from the March 29, 2022 Meeting.
3. HGIA's Quarterly Report for the period ended March 31, 2022.

II. APPROVAL OF MINUTES

Vice Chair Glenn stated that the first item on the agenda is the approval of the minutes of the March 29, 2022 regular meeting.

Member Wong moved and Secretary Wallsgrove seconded the motion to approve the March 29, 2022 minutes. Vice Chair Glenn asked if there were comments or discussion from the Members. Hearing none, he asked if there were any question from the general public. Hearing none, Vice Chair Glenn called for the vote via roll call.

Ayes: McCartney, Glenn, Wallsgrove, Wong

Nays: None

The motion carried unanimously, 4 to 0.

III. PROGRAM UPDATES

Vice Chair Glenn stated that the next item on the agenda is Program Updates starting with Gwen on the Residential Loan Portfolio.

Gwen Yamamoto Lau shared these updates about the Residential Loan Portfolio.

- HGIA received 71 new applications, funded 12 new loans, and currently have 242 loan applications in process.
- HGIA is still working the Kunia Village affordable housing project and have received the first 28 application. The second phase of this project will consist of 82 applications.
- HGIA's delinquency portfolio has decreased from 7.76% to 6%, and all of their direct bill loans are current.

Leatrice Galicinao shared these commercial loan updates

- HGIA closed one commercial loan, and there are currently 6 applications in process, with 3 loans approved by the loan Committee
- All of HGIA's commercial loans are being paid as agreed

Gwen Yamamoto Lau Shared these miscellaneous and Legislative program updates.

- The Legislature will pass SB2808, however HB2088 hasn't been scheduled for any conference committee.
- Gwen Yamamoto Lau is still cleared to travel to Moldova for her outbound project by the American Council under the Secretary of State.

Vice Chair Glenn asked the members if there were any questions on the updates. Hearing none Vice Chair Glenn moved on to the next item on the agenda.

IV. DISCUSSION AND/OR DECISION MAKING

Vice Chair Glenn stated that the last item on the agenda is the approval of HGIA's Quarterly Report for the period ending March 31, 2022, and asked Gwen Yamamoto Lau to provide information on this action item.

Gwen Yamamoto Lau presented the following highlights about HGIA's Quarterly Report for the period ending March 31, 2022.

- As of March 31st, HGIA has 32.7 million to lend to underserved ratepayers
- HGIA's state revolving loan fund received about a million dollars of repayments, with 6.4 million available for state agencies.
- The governor has preliminarily approved HGIA's USDA loan application's request to borrow, pending USDA's loan approval.
- Gwen Yamamoto Lau also wanted to make one adjustment to the report. On page 5's bar chart and change the 3 loans that were approved last month from non-profit to multi-family. This would change non-profit funds to have 10.9 million available, and multi-family housing funds to have 6.4 million available.

Vice Chair Glenn asked the members if there were any questions on the updates. Yamamoto Lau addressed questions from the members.

Vice Chair Glenn asked if there was any other questions on HGIA's Quarterly Report for the period ending March 31, 2022. Hearing none, Vice Chair Glenn called for a motion to approve HGIA's Quarterly Report for the period ending March 31, 2022 subject to the update on the bar chart.

Member Wong moved and Secretary Wallsgrove seconded the motion to approve HGIA's Quarterly Report for the period ending March 31, 2022. Vice Chair Glenn called for a vote via roll call.

Ayes: McCartney, Glenn, Wallsgrove, Wong
Nays: None

The motion carried unanimously 4:0.

At 2:21 Sarah Blichfeld a member of the public joined the meeting.

V. ADJOURNMENT

Vice Chair Glenn asked if there were any other matters that should be discussed. Hearing none he asked for a motion to adjourn.

Member Wong moved, and Secretary Wallsgrove seconded the motion. Vice Chair Glenn adjourned by acclamation.

Vice Chair Glenn adjourned the meeting at 2:24 p.m.

Respectfully Submitted

By: _____
Richard Wallsgrove
Its: Secretary