

HAWAII GREEN INFRASTRUCTURE AUTHORITY
State of Hawai'i

Wednesday, April 29, 2022 – 2:00 p.m.

Conference Room # 436 and Video Conference

250 S Hotel Street
Honolulu, Hawai'i 96813

ATTENDANCE

Members Present: Mike McCartney, Scott Glenn, Richard Wallsgrove, Dennis Wong

Member Absent: Craig Hirai

Staff Present: Gwen Yamamoto Lau, Leatrice Galicinao, Jordan Wong

Others Present: Gregg Kinkley (Deputy Attorney General)

Members of the Public: Sarah Blichfeld

I. ROLL CALL

Chairperson McCartney called the meeting of the Hawaii Green Infrastructure Authority to order at 2:02 PM. Chairperson McCartney asked Vice Chair Glenn to run the remainder of the meeting. Vice Chair Glenn called a proper roll call of all members.

Chairperson McCartney	Present
Vice Chair Glenn	Present
Secretary Wallsgrove	Present
Member Hirai	Excused
Member Wong	Present

MATERIALS DISTRIBUTED

1. Agenda for the April 29, 2022 Meeting.
2. Minutes from the March 29, 2022 Meeting.
3. HGIA's Quarterly Report for the period ended March 31, 2022.

II. APPROVAL OF MINUTES

Vice Chair Glenn stated that the first item on the agenda is the approval of the minutes of the March 29, 2022 regular meeting.

Member Wong moved and Secretary Wallsgrove seconded the motion to approve the March 29, 2022 minutes. Vice Chair Glenn asked if there were comments or discussion from the Members. Hearing none, he asked if there were any question from the general public. Hearing none, Vice Chair Glenn called for the vote via roll call.

Ayes: McCartney, Glenn, Wallsgrove, Wong

Nays: None

The motion carried unanimously, 4 to 0.

III. PROGRAM UPDATES

Vice Chair Glenn stated that the next item on the agenda is Program Updates and called on Gwen Yamamoto Lau on the Residential Loan Portfolio.

Gwen Yamamoto Lau shared these updates about the Residential Loan Portfolio.

HGIA received 71 new applications, funded 12 loans, and currently has 242 loan applications in process. Yamamoto Lau also stated as detailed in the quarterly report that GEM\$ delinquent loans have decreased from 7.76% to 6%, and all of the direct billed loans are current.

Leatrice Galicinao reported that she closed one commercial loan and is currently working on 6 applications. All of HGIA's commercial loans are being paid as agreed

Yamamoto Lau shared that the Legislature passed SB2808, to provide funds to implement the State Small Business Credit Initiative Programs, to enable commercial property assessed financing however HB2088 still hasn't been scheduled for any conference committee. She also mentioned that she is still cleared to travel to Moldova for her to meet with energy officials and state leaders under a program sponsored by the American Council under the Secretary of State.

Vice Chair Glenn asked the members if there were any questions on the updates. Hearing none Vice Chair Glenn moved on to the next item on the agenda.

IV. DISCUSSION AND/OR DECISION MAKING

Vice Chair Glenn stated that the last item on the agenda is the approval of HGIA's Quarterly Report for the period ending March 31, 2022, and asked Gwen Yamamoto Lau to provide information on this action item.

Yamamoto Lau shared the following highlights:

- As of March 31st, HGIA has \$32.7 million available to lend to underserved ratepayers
- The State Revolving Loan Fund has \$6.4 million available for state agencies and departments.
- The Governor has preliminarily approved HGIA's request to borrow, pending USDA's loan approval.
- Yamamoto Lau requested an adjustment to the bar to re-classify three loans from the non-profit to multi-family category to more accurately reflect the amount of funds available by category.

Vice Chair Glenn asked the members if there were any questions on the updates. Yamamoto Lau addressed questions from the members.

Vice Chair Glenn asked if there was any other questions on HGIA's Quarterly Report for the period ending March 31, 2022. Hearing none, Vice Chair Glenn called for a motion to approve HGIA's Quarterly Report for the period ending March 31, 2022 subject to the adjustment to the bar chart.

Member Wong moved and Secretary Wallsgrove seconded the motion to approve HGIA's Quarterly Report for the period ending March 31, 2022, as amended. Vice Chair Glenn called for a vote via roll call.

Ayes: McCartney, Glenn, Wallsgrove, Wong
Nays: None

The motion carried unanimously 4:0.

At 2:21 Sarah Blichfeld a member of the public joined the meeting.

V. ADJOURNMENT

Vice Chair Glenn asked if there were any other matters that should be discussed. Hearing none he asked for a motion to adjourn.

Member Wong moved, and Secretary Wallsgrove seconded the motion. Vice Chair Glenn adjourned the meeting by acclamation at 2:24 pm.

Respectfully Submitted

By: *Richard Wallsgrove*
Richard Wallsgrove
Its: Secretary