

HAWAII GREEN INFRASTRUCTURE AUTHORITY
State of Hawai'i

Monday, October 31, 2022 – 3:00 p.m.

Conference Room # 436 and Video Conference

Honolulu, Hawai'i 96813

ATTENDANCE

Members Present: Mike McCartney, Richard Wallsgrove, Craig Hirai, and Dennis Wong

Member Excused: Scott Glenn

Staff Present: Gwen Yamamoto Lau, Leatrice Galicinao, Jordan Wong, Carol Montes

Others Present: Gregg Kinkley (Deputy Attorney General)

Members of the Public: Nhu-An Tran

I. ROLL CALL

As the Chair and Vice Chair was not present, Member Wong called the meeting of the Hawaii Green Infrastructure Authority to order at 3:05 pm. Member Wong called a proper roll call of all members.

Chairperson McCartney	Joined meeting at 3:16 p.m.
Vice Chair Glenn	Excused
Secretary Wallsgrove	Present
Member Hirai	Present
Member Wong	Present

All members confirmed that no other adults were in the room with them.

MATERIALS DISTRIBUTED

1. Agenda for the October 31, 2022 Meeting.
2. Minutes from the August 2, 2022 Meeting.
3. Minutes from the October 14, 2022 Meeting
4. C-PACE Financing Program Product Sheet
5. HGIA's Quarterly Report for the period ended September 30, 2022.

II. APPROVAL OF MINUTES

1. Member Wong stated that the first item on the agenda is the approval of the minutes of the August 2, 2022 regular meeting.

Secretary Wallsgrove moved and Member Hirai seconded the motion to approve the August 2, 2022 regular meeting minutes. Member Wong asked if there were comments or discussion from members. Hearing none, he asked if there were any questions from the general public. Hearing none, Member Wong called for the vote via roll call.

Ayes: Wallsgrove, Hirai, Wong

Nays: None

The Motion carried unanimously, 3 to 0.

2. Member Wong stated that the next item on the agenda is the approval of the minutes of the October 14, 2022 special meeting.

Secretary Wallsgrove moved and Member Hirai seconded the motion to approve the October 14, 2022 special meeting minutes. Member Wong asked if there were comments or discussion from members. Hearing none, he asked if there were any questions from the general public. Hearing none, Member Wong called for the vote via roll call.

Ayes: Wallsgrove, Hirai, Wong

Nays: None

The Motion carried unanimously, 3 to 0.

III. PROGRAM UPDATES

1. Member Wong stated that the next item on the agenda is Program Updates and called on Gwen Yamamoto Lau to report on the Residential Loan Portfolio.

Gwen Yamamoto Lau reported that HGIA received 64 new applications, funded 26 loans, and currently has 336 loan applications in process. She also stated, as detailed in the quarterly report, that GEM\$ delinquent loans increased from 5.9% to 8.5%, and all direct billed loans are current.

2. Leatrice Galicinao reported that HGIA closed four commercial loans, totaling \$1.9 million, with five loans in progress. Three loans were approved totaling \$605,000 and all commercial loans are current.
3. Yamamoto Lau reported that HGIA received a grant from the Clean Energy States Alliance to launch HGIA's consumer solar lease program. The grant will

provide additional visibility on HGIA's initiatives through a TV and digital marketing campaign.

Member Wong asked the members if there any questions on the updates. Hearing none he asked if there were any questions from the public. Hearing none, Member Wong moved on to the next item in the agenda.

IV. Permitted Interaction Group

1. Member Wong stated that the next item on the agenda are testimonies from the public on recommendations of the Permitted Interactions Group regarding the C-PACE Product design.

Member Wong reported that there was no written testimony from the public and inquired if anyone from the public had any oral testimony. Hearing none Member Wong moved on to the next item in the agenda.

V. DISCUSSION AND/OR DECISION MAKING

1. Member Wong stated the next item on the agenda is the deliberation and decision-making on the C-PACE Product Design. Member Wong stated that the Permitted Interaction Group provided its recommendations to the Board on October 14th, 2022 Special meeting. He also noted that there were no testimony from the public.

Chairperson McCartney joined the meeting at 3:16pm.

Member Wong asked for a motion to accept the recommendations of the Permitted interaction group on the C-PACE Financing Program design.

Secretary Wallsgrove moved and Chairperson McCartney seconded this motion.

Member Wong asked the members if there any questions on the motion. Hearing none, he asked if there were any questions from the public. Hearing none, he called for a vote via roll call.

Ayes: McCartney, Wallsgrove, Hirai, Wong

Nays: None

The motion carried unanimously 4:0 and Member Wong thanked the Permitted Interaction Group for their good work.

2. Member Wong stated that the last item on the agenda is the approval of HGIA's Quarterly Report for the period ending September 30, 2022. Member Wong asked Gwen Yamamoto Lau to provide report highlights.

Yamamoto Lau shared the following highlights:

- As of September 30, 2022 HGIA had \$22.2 million available to lend to underserved ratepayers.
- The Department of Education cancelled \$3.4 million in unused loan funds, HGIA has \$11 million available to lend to state agencies.
- HGIA launched the SSBCI HI-CAP Collateral Support Program, the CDFI Loan Pool, and Loans Program during the quarter.
- To Date, the HI-CAP Collateral Support Program provided \$1.6 million in SSBCI Federal funds to support \$8.6 million in loans. An additional \$5 million in non-SSBCI supported loans are being made by the Participating Lender, facilitating \$13.6 million in credit to small businesses.
- HGIA has approved a \$1.0 million credit facility to “Feed the Hunger” a non-depository CDFI focused on the agricultural sector to leverage with \$1.0 million in non-Federal funds to re-lend to their micro and small business clients.
- HGIA submitted Program Notification #15 to the Public Utilities Commission requesting changes to the GEM On-bill program.
- HGIA has only \$1.9 million available for small businesses, and \$2.6 million available for low to moderate income households. A request to re-allocate funds to these segments will be forthcoming.

Yamamoto Lau addressed questions from the Board.

Member Wong asked the members if there were any further questions on the updates for HGIA’s Quarterly Report for the period ending September 30, 2022. Hearing none, he asked if there were any questions from the public. Hearing none, he asked for a motion to approve HGIA’s September 30, 2022 Quarterly Report.

Secretary Wallsgrove moved and Member Hirai seconded this motion. Member Wong called for a vote via roll call.

Ayes: McCartney, Wallsgrove, Hirai, Wong

Nays: None

The motion carried unanimously 4:0.

VI. ADJOURNMENT

Member Wong asked if there are any other matters that should be brought up at this time. Hearing none he asked for a motion to adjourn.

Chair McCartney moved, and Secretary Wallsgrove seconded the motion. Member Wong adjourned the meeting by acclamation at 3:26 pm.

Respectfully Submitted

By: _____
Richard Wallsgrave
Its: Secretary

DRAFT