

HAWAII GREEN INFRASTRUCTURE AUTHORITY
State of Hawai'i

Monday, January 30, 2023 – 3:00 p.m.

Conference Room # 436 and Video Conference

Honolulu, Hawai'i 96813

ATTENDANCE

Members Present: Chris Sadayasu, Dennis Wong, Mark Glick

Staff Present: Gwen Yamamoto Lau, Nhu-An Tran, Jordan Wong, Carol Montes-Alarcon, Dante Hirata-Epstein

Others Present: John Cole (Deputy Attorney General)

Members of the Public: None

I. ROLL CALL

Chair Sadayasu called the meeting of the Hawaii Green Infrastructure Authority to order at 3:04 p.m. Chair Sadayasu called a proper roll call of all members.

Chairperson Sadayasu	Present
Vice Chair Wong	Present
Secretary Wallsgrove	Excused
Member Glick	Present
Member Salaveria	Excused

All members confirmed that no other adults were present in the room with them.

MATERIALS DISTRIBUTED

1. Agenda for the January 30, 2023 Meeting.
2. Minutes from the December 19, 2022 Regular Meeting.
3. Secretary's Certificate for the USDA RESP loan.
4. HGIA's Quarterly Report for the period ended December 31, 2022.

II. APPROVAL OF MINUTES

1. Chair Sadayasu stated that the first item on the agenda is the approval of the minutes of the December 19, 2022 regular meeting and asked for a motion to approve the minutes.

Vice Chair Wong moved, and Member Glick seconded the motion to approve the December 19, 2022 regular meeting minutes. Chair Sadayasu asked if there was any discussion on the meeting minutes. Hearing none, Chair Sadayasu asked if there were any questions from the general public. Hearing none, Chair Sadayasu called for a vote via roll call.

Ayes: Sadayasu, Wong, Glick.

Nays: None.

The motion carried unanimously, 3 to 0.

III. PROGRAM UPDATES

Chair Sadayasu stated that the next item of the agenda is the Program Updates and called on Gwen Yamamoto Lau to present.

1. Residential Program Update: Yamamoto Lau reported that HGIA received 69 new applications, funded 21 residential loans, and currently have 359 loans in process. Delinquencies increased from 8.5 to 10 percent. However, of the 37 past due loans 32 or 86% of them made payments in either December or January. Of the remaining 5 loans, one made payment in November and 4 have not made payments since the loans were boarded. HGIA is checking with our loan servicer to determine if there is a programming glitch. All direct billed loans are current.
2. Commercial Program Update: Nhu-An Tran reported that HGIA received 3 commercial applications. HGIA approved one commercial application in the amount of \$301,000 during the quarter. As of the end of the quarter there were no delinquent commercial.
3. Miscellaneous Program Updates: HGIA submitted two concept papers in collaboration with other entities under the Department of Energy's Grid Innovation Program. The first proposes to provide free batteries using grid services and battery bonus revenue. The second proposes to transform community resilience by catalyzing and leveraging private and public funds.

Yamamoto Lau reported on the following HGIA related bills:

- Budget bill: \$50 million CIP request to replenish or loan funds to be used for rooftop solar, community solar and flexible credit enhancement.

- HB949: \$200 million to establish a PV + storage loan program for LMI households.
- SB1587: proposes to establish an affordable housing land inventory task force.

Yamamoto Lau addressed questions from the members.

Chair Sadayasu asked if there were any questions from the public. Hearing none, he moved on to the next item on the agenda.

IV. DISCUSSION AND/OR DECISION MAKING

1. Chair Sadayasu stated the next item on the agenda is the approval of the Secretary's Certificate accepting terms and conditions of the USDA RESP loan and called on Gwen Yamamoto Lau to provide an overview on this action item.

Yamamoto Lau shared the following highlights:

- During the October 27, 2021 meeting, the Board approved a resolution for HGIA to apply for a \$20 million loan with the USDA. The loan has been approved and is currently undergoing the documentation process.
- The Secretary, on behalf of the Board is required to certify that the Board approves HGIA's borrowing of \$20 million from the RESP program with a 20-year term at 0% interest.
- Funds are to be reloaned to eligible rural ratepayers to install energy efficiency and/or PV + storage systems.
- Once documents are finalized, Budget and Finance will request formal approval from Governor Green.

Yamamoto Lau addressed questions from the members.

Chair Sadayasu asked if there were any questions from the public. Hearing none Chair Sadayasu called for a motion to approve the Secretary's Certificate accepting terms and conditions of the USDA RESP loan.

Vice Chair Wong moved, and Member Glick seconded the motion to approve the motion. Chair Sadayasu called the vote via roll call.

Ayes: Sadayasu, Wong, Glick
Nays: None

The motion carried unanimously 3 to 0.

2. Chair Sadayasu stated the last item on the agenda is the approval of HGIA's Quarterly Report for the period ended December 31, 2022 and called Gwen Yamamoto Lau to provide an overview.

Yamamoto Lau provided the following highlights:

- As of December 31st, 2022, HGIA has less than \$20 million available to lend to underserved ratepayers and \$11 million to state agencies.
- Program Notification No. 15 was submitted to the PUC in August to request modifications to our on-bill program still pending PUC decision.
- HGIA is currently working with the City and county for the C-PACE program.

Yamamoto Lau answered questions from board members.

Chair Sadayasu asked if there were any other comments. Hearing none, he called for a motion to approve HGIA's Quarterly Report for the period of December 31, 2022.

Member Glick moved and Vice Chair Wong seconded the motion. Chair Sadayasu called for a vote via roll call.

Ayes: Sadayasu, Wong, Glick.
Nays: None.

The motion carried unanimously, 3 to 0.

V. ADJOURNMENT

Chair Sadayasu asked if there were any other matters that should be discussed. Hearing none he asked for a motion to adjourn.

Vice Chair Wong moved, and Member Glick seconded the motion. Chair Sadayasu adjourned the meeting by acclamation at 3:33 p.m.

Respectfully Submitted

By: Richard Wallsgrove
Richard Wallsgrove
Its: Secretary