

HAWAII GREEN INFRASTRUCTURE AUTHORITY  
State of Hawai'i

Wednesday, April 26, 2023 – 3:00 p.m.

Conference Room # 436 and Video Conference

250 S. Hotel Street  
Honolulu, Hawai'i 96813

**ATTENDANCE**

Members Present: Chris Sadayasu, Dennis Wong, Richard Wallsgrove,  
Mark Glick

Member Absent: Luis Salaveria

Staff Present: Gwen Yamamoto Lau, Nhu-An Tran, Carol Montes-  
Alarcon, Dante Hirata-Epstein

Others Present: John Cole (Deputy Attorney General)

Members of the Public: None.

**I. ROLL CALL**

Chair Sadayasu called the meeting of the Hawaii Green Infrastructure Authority to order at 3:01 p.m. Chair Sadayasu called a proper roll call of all members.

Chairperson Sadayasu	Present
Vice Chair Wong	Present
Secretary Wallsgrove	Absent (Joined at 3:03 p.m.)
Member Glick	Present
Member Salaveria	Excused

All members confirmed that no other adults were present in the room with them.

**MATERIALS DISTRIBUTED**

1. Agenda for the April 26, 2023 Meeting.
2. Minutes from the March 31, 2023 Regular Meeting.
3. HGIA's Quarterly Report for the period ended March 31, 2023.

## **II. APPROVAL OF MINUTES**

1. Chair Sadayasu stated that the first item on the agenda is the approval of the minutes of the March 31, 2023 regular meeting and asked for a motion to approve the minutes.

Secretary Wallsgrove joined the meeting at 3:03 p.m.

Member Wong moved, and Secretary Wallsgrove seconded the motion to approve the March 31, 2023 regular meeting minutes. Chair Sadayasu asked if there was any discussion on the meeting minutes. Hearing none, he noted that there were no members from the public present and called for a vote via roll call.

Ayes: Sadayasu, Wong, Wallsgrove, Glick.

Nays: None.

The motion carried unanimously, 4 to 0.

## **III. PROGRAM UPDATES**

Chair Sadayasu stated that the next item of the agenda is Program Updates starting with Nhu-An Tran on the Residential and Commercial Loan Portfolios.

1. **Residential Portfolio.** During this past quarter, HGIA received 40 new applications and funded 24 loans. 358 applications are in process. Although there are currently 40 delinquent loans, all but seven loans or 1.9% of the portfolio made payments in March or April 2023.
2. **Commercial Portfolio.** HGIA received two commercial applications and approved and closed one during the quarter. All commercial loans are being paid as agreed.

The current outstanding commitments under the state revolving fund is \$39.0 million with approximately \$11.0 million available to lend. All state loans are being paid as agreed.

3. **Miscellaneous Updates.** Gwen Yamamoto Lau provided updates on Federal funds and the Legislature.

HGIA is working with the Hawaii State Energy Office (HSEO) on a \$756,900 application under the Infrastructure Investments and Jobs Act, Department of Energy's Energy Efficiency Revolving Loan Fund Capitalization Grant Program, to create a Loan Loss Reserve Program for credit enhancement for banks and credit unions to provide solar PV+storage financing for applicants who may not qualify under standard underwriting guidelines. The application is due on May 26, 2023.

HGIA is collaborating with HSEO and other stakeholders on a \$60.0 million Department of Energy Grid Innovation Program grant application. The application is due on May 19, 2023.

HGIA will be applying for funding under EPA's Green Gas Reduction Fund, to be used for rooftop solar and community solar only for disadvantaged communities. We expect the application to be released in June 2023.

During a late-night hearing last night, thanks to the leadership of Speaker Saiki, Chair Lowen and Chair DeCoite, the Legislature approved \$100.0 million in the budget bill (HB300, CD1) for HGIA to finance solar+storage for ALICE households.

Chair Sadayasu asked if there were any questions from the Members. Hearing none, he moved on to the next item on the agenda.

#### **IV. DISCUSSION AND/OR DECISION MAKING**

1. Chair Sadayasu stated the last item on the agenda is the approval of the HGIA's Quarterly Report for the period ending March 31, 2023 and asked Gwen Yamamoto Lau to present.

Yamamoto Lau shared the following highlights:

- The appropriation approved by the Legislature will augment the \$12.5 million GEMS funds available to lend.
- The Authority submitted a request to the PUC to make changes to the GEM\$ Program in August 2022. This matter is still pending.
- During the quarter, the HI-CAP Collateral Support Program reserved \$825,000 in funds to support over \$4.0 million in loans to small businesses. Under the HI-CAP CDFI Program, HGIA approved a \$500,000 credit facility to provide low-cost loan capital to a Community Development Financial Institution to relend to small businesses, and under the HI-CAP Loans Program, a \$200,000 companion loan was closed with American Savings Bank to provide a \$400,000 pre-development facility for community solar project.

Yamamoto Lau answered questions from the board members. Chair Sadayasu asked if there were any further questions or comments. Hearing none, he called for a motion to approve HGIA's Quarterly Report for the period ending March 31, 2023. Vice Chair Wong moved and, Secretary Wallsgrove seconded the motion to approved HGIA's Quarterly Report ending March 31, 2023. Chair Sadayasu called for a vote via roll call.

Ayes: Sadayasu, Wong, Wallsgrove, Glick.

Nays: None.


The motion carried unanimously, 4 to 0.

**V. ADJOURNMENT**

Chair Sadayasu asked if there were any other matters that should be discussed. Hearing none he asked for a motion to adjourn.

Member Glick moved, and Secretary Wallsgrove seconded the motion. Chair Sadayasu adjourned the meeting by acclamation at 3:28 p.m.

Respectfully Submitted

By:   
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Mark Glick  
Its: Secretary