

HAWAII GREEN INFRASTRUCTURE AUTHORITY
State of Hawai'i

Monday, July 31, 2023 – 3:00 p.m.

Conference Room # 436 and Video Conference

250 S. Hotel Street
Honolulu, Hawai'i 96813

ATTENDANCE

Members Present: James Kunane Tokioka, Dennis Wong, Richard Wallsgrove, Mark Glick, Luis Salaveria

Member Absent:

Staff Present: Gwen Yamamoto Lau, Leatrice Galicinao, Carol Montes-Alarcon, Dante Hirata-Epstein

Others Present: John Cole (Deputy Attorney General)

Members of the Public: None.

I. ROLL CALL

Chair Tokioka called the meeting of the Hawaii Green Infrastructure Authority to order at 3:05 p.m. Chair Tokioka called a proper roll call of all members.

Chairperson Tokioka	Present
Vice Chair Wong	Present
Secretary Wallsgrove	Present
Member Glick	Present
Member Salaveria	Present

All members confirmed that no other adults were present in the room with them.

MATERIALS DISTRIBUTED

1. Agenda for the July 31, 2023 Meeting.
2. Minutes from the April 26, 2023 Regular Meeting.
3. HGIA's Quarterly Report for the period ended June 30, 2023.

II. APPROVAL OF MINUTES

1. Chair Tokioka stated that the first item on the agenda is the approval of the minutes of the April 26, 2023 regular meeting and asked for a motion to approve the minutes.

Member Glick moved, and Secretary Wallsgrove seconded the motion to approve the April 26, 2023 regular meeting minutes. Chair Tokioka asked if there was any discussion on the meeting minutes. Hearing none, he noted that there were no members from the public present and called for a vote via roll call.

Ayes: Tokioka, Wong, Wallsgrove, Glick, Salaveria.
Nays: None.

The motion carried unanimously, 5 to 0.

III. PROGRAM UPDATES

Chair Tokioka stated that the next item of the agenda is Program Updates starting with Leatrice Galicinao on the Residential Loan Portfolio.

1. **Residential Portfolio.** During this past quarter, HGIA received 103 new applications – 52 on-bill and 51 consumer lease applications. HGIA also funded 14 loans and is currently processing 317 loan applications.
2. **Commercial Portfolio.** HGIA received 7 applications during the last quarter, with 1 application withdrawn, 1 denied and 5 in process. Two loans for nonprofits aggregating \$238,000 with total project costs of \$477,000 were approved along with a \$3.0 million credit facility leveraged with \$3.0 million in private capital for energy services agreements.
3. **Special Program Portfolio.** During this past quarter, the HI-CAP Collateral Support Program provided cash collateral in the amount of \$524,800 to support \$2,624,000 in loans for small businesses. HGIA received and approved 2 applications which are pending closing.
For the HI-CAP Loans Program, HGIA collaborated with American Savings bank on an aggregate \$400,000 loan, in which we provided 50% of the predevelopment loan for a community solar project in Molokai.
Lastly, The HI-CAP CDFI Loan Pool program advanced \$25,000 to fund a \$50,000 loan to Feed the Hunger Fund's borrower working capital.
4. **Miscellaneous Updates.**

DOE Grant - HGIA is still waiting for a response from the Department of Energy (DOE) on the grant application for \$750,000 to be used to create a credit enhancement for banks and credit unions to provide Solar PV

financing. We are also waiting for DOE response regarding the Grid Innovation Grant Program.

EPA Grant - A notice of intent was signed by Governor Green informing the Environmental Protection Agency of our intention to apply for a \$250.0 million grant under the Greenhouse Gas Reduction Fund Solar for All Program.

C-PACER Program – HGIA still needs City and County ordinances to be adopted to launch the program. We are meeting with council members and other stakeholders to educate and gain support.

Chair Tokioka asked if there were any questions from the Members. Hearing none, he moved on to the next item on the agenda.

IV. DISCUSSION AND/OR DECISION MAKING

1. Chair Tokioka stated that Article III, Section 2 of the Bylaws of the Hawaii Green Infrastructure Authority (Appointments and Elections) states that the Vice-Chairperson and Secretary shall be elected by the Authority from among its members. Regular elections shall be held on the first regular or a special meeting held after July 1st of each year, and the officers elected at each regular election shall take office immediately following their election. Section 3 (Terms of Office) states that the terms of office of the Vice-Chairperson and Secretary shall serve until the annual regular elections are held.

The Vice-Chair of the Hawaii Green Infrastructure Authority will conduct the meetings of the HGIA when the Chair is not present. Chair Tokioka stated the floor is now open for nominations for the seat of Vice Chair.

Member Glick Nominated Dennis Wong to be Vice Chair.

Chair Tokioka asked if there were any other nominations. Hearing none, Chair Tokioka asked for motion to elect Dennis Wong as Vice Chair. Member Salaveria moved and Secretary Wallsgrove seconded the motion. Chair Tokioka asked if there was any discussion. Hearing none, he asked if there were any public comments. Hearing none, he called for a vote via roll call.

Ayes: Tokioka, Wong, Wallsgrove, Glick, Salaveria.

Nays: None.

The motion carried unanimously, 5 to 0.

Chair Tokioka stated the next position under consideration is the Secretary. The Secretary will be responsible for compiling, publishing, and submitting meeting minutes for board review. Chair Tokioka asked if there are any nominations for the office of Secretary.

Vice Chair Wong nominated Mark Glick as Secretary.

Chair Tokioka asked if there were any other nominations. Hearing none, Chair Tokioka asked for motion to elect Mark Glick as Secretary. Vice Chair Wong moved and Member Salaveria seconded the motion. Chair Tokioka asked if there was any discussion. Hearing none, he asked if there were any public comments. Hearing none, he called for a vote via roll call.

Ayes: Tokioka, Wong, Wallsgrove, Glick, Salaveria.

Nays: None.

The motion carried unanimously, 5 to 0.

2. Chair Tokioka stated the last item on the agenda is the approval of the HGIA's Quarterly Report for the period ending June 30, 2023 and asked Gwen Yamamoto Lau to present.

Yamamoto Lau shared the following highlights:

- As of June 30, 2023, HGIA has \$10.2 million of GEMS funds available to lend to underserved ratepayers.
- The Public Utilities Commission approved the following changes: (1) Expanded eligibility to include all underserved ratepayers, even those with disconnection notices; (2) allow right-sizing of systems to accommodate EV load; (3) bundling eligible energy improvement is now allowed; (4) private lenders can access HGIA's on-bill repayment mechanism.

Yamamoto Lau addressed questions from the members.

Chair Tokioka asked if there were any further questions or comments. Hearing none, he called for a motion to approve HGIA's Quarterly Report for the period ending June 30, 2023. Secretary Glick moved and, member Wallsgrove seconded the motion to approved HGIA's Quarterly Report ending June 30, 2023. Chair Tokioka called for a vote via roll call.

Ayes: Tokioka, Wong, Glick, Wallsgrove, Salaveria

Nays: None.

The motion carried unanimously, 5 to 0.

V. ADJOURNMENT

Chair Tokioka asked if there were any other matters that should be discussed. Hearing none he asked for a motion to adjourn.

Member Wallsgrove moved, and Secretary Glick seconded the motion. Chair Tokioka adjourned the meeting by acclamation at 3:36 p.m.

Respectfully Submitted

By: _____
Mark Glick
Its: Secretary

DRAFT