

HAWAII GREEN INFRASTRUCTURE AUTHORITY
State of Hawai'i

Tuesday, October 31, 2023 – 3:00 p.m.

Conference Room # 436 and Video Conference

250 S. Hotel Street
Honolulu, Hawai'i 96813

ATTENDANCE

Members Present: James Kunane Tokioka, Dennis Wong, Mark Glick,
Richard Wallsgrove.

Member Absent: Luis Salaveria.

Staff Present: Gwen Yamamoto Lau, Nhu-An Tran, Leatrice Galicinao,
Carol Montes-Alarcon, Peter Tan, Dante Hirata-Epstein,
Latrisha Nakasone.

Others Present: John Cole (Deputy Attorney General).

Members of the Public: None.

I. ROLL CALL

Chair Tokioka called the meeting of the Hawaii Green Infrastructure Authority to order at 3:01 p.m. Chair Tokioka called a proper roll call of all members.

Chairperson Tokioka	Present
Vice Chair Wong	Present
Secretary Glick	Present Joined at 3:03 p.m.
Member Wallsgrove	Present
Member Salaveria	Absent

All members confirmed that no other adults were present in the room with them.

MATERIALS DISTRIBUTED

1. Agenda for the October 31, 2023 Meeting.
2. Minutes from the July 31, 2023 Regular Meeting.
3. Amended and Restated Bylaws.
3. HGIA's Quarterly Report for the period ended September 30, 2023.

II. APPROVAL OF MINUTES

1. Chair Tokioka stated that the first item on the agenda is the approval of the minutes of the July 31, 2023 regular meeting and asked for a motion to approve the minutes.

Vice Chair Wong moved, and Member Wallsgrove seconded the motion to approve the July 31, 2023 regular meeting minutes. Chair Tokioka asked if there was any discussion on the meeting minutes. Hearing none, he noted that there were no members from the public present and called for a vote via roll call.

Ayes: Tokioka, Wong, Glick, Wallsgrove.

Nays: None.

The motion carried unanimously, 4 to 0.

III. PROGRAM UPDATES

Chair Tokioka stated that the next item of the agenda is Program Updates starting with Leatrice Galicinao on the Residential Loan Portfolio.

1. **Residential Portfolio**: During the first quarter, HGIA received 113 new applications – 79 on-bill applications and 34 on-bill consumer lease applications. HGIA also funded 23 loans and is currently processing 346 loan applications.
2. **Commercial Portfolio**: HGIA received 3 on-bill applications and no direct bill applications during this past quarter. HGIA approved 5 loans aggregating \$2.9 million for PV Systems to be installed for 2 non-profits, 1 agricultural business, 1 small business, and 1 low-income housing project. Currently, HGIA is processing 5 applications totaling \$2.5 million. All loans are being paid with no delinquencies.
3. **Special Program Portfolio**: This past quarter, a 5-year modification request was submitted to the Treasury to assist Maui businesses and non-profits during the recovery of the wildfires. For the Collateral Support Program, HGIA can now provide up to 50% cash collateral on eligible loans, with the maximum cash collateral amount increased to \$5.0 million.

4. **Miscellaneous Updates:**

GRIP Grant: On October 18, the DOE announced Grant awardees. Unfortunately, our application was not selected, but an updated application might be submitted during the next round.

Green Gas Reduction Fund Solar for All Program Application: HGIA's application was submitted on October 10 for \$100.0 million. Announcement on awards are expected in March 2024. The minimum award amount is \$25.0 million.

C-PACER Program: During the past quarter, over 60 meetings were held with council members, commercial developers, and stakeholders on all 4 islands to educate and gain support for the program.

Bill 56 was introduced in Honolulu City Council.

Chair Tokioka asked if there were any questions from the Members. Hearing none, he moved on to the next item on the agenda.

IV. DISCUSSION AND/OR DECISION MAKING

1. Chair Tokioka stated that the next item on the agenda for discussion and decision making is to ratify Loan Deferrals for Maui Borrowers and called Gwen to present.

Yamamoto Lau shared the following highlights:

- After the August wildfires, an optional deferral was offered to borrowers on Maui as the wildfires has had a negative economic impact on the Maui economy.
- HGIA offered deferrals to 32 residential borrowers and 10 commercial borrowers.
- Thus far, 9 residential borrowers and 1 commercial borrower have opted in for the deferral.

Chair Tokioka asked if there were any questions. Hearing none, Chair Tokioka asked for motion to ratify optional loan deferrals for Maui Borrowers. Secretary Glick moved and Member Wallsgrove seconded the motion. Chair Tokioka asked if there was any discussion. Hearing none, he called for a vote via roll call.

Ayes: Tokioka, Wong, Glick, Wallsgrove.

Nays: None.

The motion carried unanimously, 4 to 0.

2. Chair Tokioka stated that the next item on the agenda is the amendment of the Bylaws of the Hawaii Green Infrastructure Authority and called Gwen to present the proposed amendments.

Yamamoto Lau presented the following proposed amendments:

- Update the Chief Energy Office's title; Include delegations of contracts and agreements by the Executive Director.
- Incorporate lending authority over other HGIA Financing Programs (HI-CAP Program, Solar Energy Storage Loan Programs) approved by the legislature along with future programs that might be approved.
- Increase lending limits.
- Allow the Executive Director to delegate loan approval authority to other employees.

Yamamoto Lau addressed questions from the members.

Chair Tokioka asked if there were any further questions or comments. Hearing none, he called for a motion to approve the amendments of the Bylaws of the Hawaii Green Infrastructure Authority. Secretary Glick moved and, Member Wallsgrove seconded the motion to approve the amendment of the Bylaws of the Hawaii Green Infrastructure Authority. Chair Tokioka called for a vote via roll call.

Ayes: Tokioka, Wong, Glick, Wallsgrove.

Nays: None.

The motion carried unanimously, 4 to 0.

3. Chair Tokioka stated the last item on the agenda is the approval of the HGIA's Quarterly Report for the period ending September 30, 2023 and asked Gwen Yamamoto Lau to present.

Yamamoto Lau shared the following highlights:

- The authority has almost \$13M available to lend to state departments and \$9.4M available to lend available to the rest of the underserved ratepayers.
- We are currently doing an analysis to determine if it's cost effective for DOT to exercise its purchase options on existing Power Purchase Agreements.
- In September, we transferred \$3.7M of repaid principal and interest to the PUC, and we began to accept applications for PV Solar and Storage on July 1st.

Chair Tokioka asked if there were any further questions or comments. Hearing none, he called for a motion to approve HGIA's Quarterly Report for

the period ending September 30, 2023. Vice Chair Wong moved and, Member Wallsgrove seconded the motion to approve HGIA's Quarterly Report ending September 30, 2023. Chair Tokioka called for a vote via roll call.

Ayes: Tokioka, Wong, Glick, Wallsgrove.

Nays: None.


The motion carried unanimously, 4 to 0.

V. ADJOURNMENT

Chair Tokioka asked if there were any other matters that should be discussed. Hearing none he asked for a motion to adjourn.

Secretary Glick moved, and Vice Chair Wong seconded the motion. Chair Tokioka adjourned the meeting by acclamation at 3:22 p.m.

Respectfully Submitted

By: 

Mark Glick

Its: Secretary