#### HAWAII GREEN INFRASTRUCTURE AUTHORITY State of Hawai'i

Friday, March 28, 2025 – 3:00 p.m.

Conference Room #436 and Video Conference

Honolulu, Hawai'i 96813

#### **ATTENDANCE**

Members Present:	James Kunane Tokioka, Dennis Wong, Mark Glick, Richard Wallsgrove
Staff Present:	Gwen Yamamoto Lau, Latrisha Nakasone
Others Present:	John Cole (Deputy Attorney General)

Members of the Public:

#### I. ROLL CALL

Chair Tokioka called the meeting of the Hawaii Green Infrastructure Authority to order at 3:01 p.m. Chair Tokioka called a proper roll call of all members.

Chairperson Tokioka Vice Chair Wong Secretary Glick Member Wallsgrove Member Salaveria Present Present Present Dined at 3:12 P.M. Present Excused

All members confirmed that no other adults were present in the room with them.

## **MATERIALS DISTRIBUTED**

- 1. Agenda for the March 28, 2025 Meeting.
- 2. Minutes from the January 29, 2025 Regular Meeting.
- 3. HGIA FY2026 Annual Plan

## II. APPROVAL OF MINUTES

Chair Tokioka stated that the first item on the agenda is the approval of the minutes of the January 29, 2025 regular meeting and asked for a motion to approve the minutes.

Vice Chair Wong moved and Member Wallsgrove seconded the motion to approve the January 29, 2025 regular meeting minutes. Chair Tokioka asked if there was any discussion on the meeting minutes. Hearing none, Chair Tokioka asked if there were any questions from the general public. Hearing none, Chair Tokioka called for a vote via roll call.

Ayes: Tokioka, Wong, Wallsgrove Nays: None.

The motion carried unanimously, 3 to 0.

# III. PROGRAM UPDATES

Chair Tokioka stated that the next items on the agenda are legislative and miscellaneous program updates and called on Gwen Yamamoto Lau to present.

Yamamoto Lau reported on the following updates:

- EPA Solar for All federal award remains active and available.
- **\$10 million CGC loan** is currently under review by the Department of Budget and Finance. The loan covenant deadline for Governor Green's approval is May 5, 2025.
- **HB300** budget request is to include HGIA's Investment Fund Manager position, initially funded under Act 40, into HGIA's base budget.
- **HB977** relating to energy financing will provide additional loan capital to finance solar for underserved ratepayers.
- **HB807** relating to condominiums, will establish a Condominium loan program to finance high risk issues, such as re-piping and fire sprinklers.

Secretary Glick joined the meeting.

Chair Tokioka asked if there were any questions from the Members. Hearing none, he asked if there were any questions from the public. Hearing none, he moved on to the next item on the agenda.

## IV. DISCUSSION AND/OR DECISION MAKING

Chair Tokioka stated the last item on the agenda is the approval of HGIA's FY2026 Annual Plan and called on Gwen Yamamoto Lau to present.

Yamamoto Lau presented the following highlights:

• As required by the PUC, the plan contains a summary of activities and highlights of the 2024 calendar year. As of the report date, HGIA received over 1,500 applications for PV + storage financing in 2024, largely due to

the PUC's removal of credit barriers, coupled with HGIA's ability to finance batteries.

- Initiatives for the upcoming year include the following:
  - Continuing solar financing for underserved ratepayers in alignment with Governor Green's Executive Order No. 25-01 with a goal of solarizing 10,000 rooftops annually over the next five years;
  - Implement the Authority's "Solar for All HI" work plan, which includes:
    - 1. Providing much needed technical assistance to low-income households and disadvantaged communities through the development and deployment of Solar Playbooks;
    - Engage a communications contractor for ongoing energy education, including solar sales best practices. This is especially important as HGIA has been notified that "Door Knockers" are posing as HGIA employees trying to sell solar PV. HGIA is working with DCCA to issue a press release;
    - 3. Develop a climate finance training curriculum to educate new hires and aspiring green bankers both locally and nationally.
    - 4. Finance community solar projects statewide, aiming to serve over 5,000 residential ratepayers; and
    - 5. Fully commit and expend all remaining GEMS and general funds; as well as deploy at least 20% of "Solar for All" funds during FY 2026.
  - Utilize the second \$10 million tranche of SSBCI funds to support the Lahaina rebuild and other high-impact projects, with a goal of deploying at least 50% of the tranche in FY 2026.
  - Close at least \$73.5 million in C-PACER transactions to match national program averages during FY2026.
  - Launch the Solar Hui Fund, pending approval of Administrative Rules and completion of program documentation and legal/tax review. HGIA aims to raise two funds in FY 2026.

Member Wallsgrove noted that the language in the DCCA press release should be carefully crafted to avoid discouraging or adversely affecting legitimate solar companies. Yamamoto Lau noted that she will provide the draft press release to HGIA's board as well as the Hawaii Solar Energy Association for prior review prior to publication.

Yamamoto Lau addressed questions from the members.

Chair Tokioka asked if there were any questions from the public. Hearing none, he asked for a motion to approve HGIA's FY2026 Annual Plan. Member Wallsgrove moved, and Vice Chair Wong seconded the motion to approve HGIA's FY2026 Annual Plan. Chair Tokioka called for a vote via roll call.

Ayes: Tokioka, Wong, Glick, Wallsgrove. Nays: None. The motion carried unanimously, 4 to 0.

#### **ADJOURNMENT** <u>V.</u>

Chair Tokioka asked if there were any other matters that should be discussed. Hearing none, he asked for a motion to adjourn.

Member Wallsgrove moved, and Secretary Glick seconded the motion. Chair Tokioka adjourned the meeting by acclamation at 3:21 p.m.

**Respectfully Submitted** 

By: Mark Glick

Its: Secretary